



W: [bearbusinessfinance.com](http://bearbusinessfinance.com)

T: 01832 770 273

E: [proposals@bearbusinessfinance.com](mailto:proposals@bearbusinessfinance.com)

## Commercial Loan Proposal Form

### Company Details

Company Name:	Greenweld (S.E.) Limited
Company Type:	Limited Company
Company Reg:	10648755
Incorporation Date:	02/03/2017
Trading Address:	Unit 1, 409 Battle Road, St. Leonards-On-Sea, TN37 7BE
Telephone:	07974 757034
Website:	<a href="https://greenweld.net/">https://greenweld.net/</a>
Email:	<a href="mailto:richard@greenweld.net">richard@greenweld.net</a>
Sector:	Metal Manufacturing

### Director/Shareholder Details 1:

Name:	Richard Philip Green
DOB:	26/04/1965
Address:	2 Perth Road, St. Leonards-On-Sea, TN37 7EB
Time at Address:	6 Years
Property Value:	£340,000
Remaining Mortgage:	£95,000

### Loan Details

Type of Loan:	Commercial Loan
Term:	12 Months
Amount:	£50,000



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**Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.**

Greenweld (S.E.) Limited, led by Mr. Richard Green, are seeking a loan of £50,000 to further facilitate the growth of the business. Greenweld (S.E.) Limited is committed to providing top-notch welding and fabrication solutions. Their team, is adept at working with a wide array of materials, offering services both on-site and from their Hastings based workshop. From aluminium welding and fabrication to stainless steel welding, plant and machine repairs, and even custom fabrications, they have the expertise to meet diverse needs effectively and efficiently.

In 2023, Greenweld (S.E.) Limited achieved a commendable turnover of £546,517 with a profit of £15,961. This financial performance underscores the company's stability and growth potential in the competitive market landscape. Additionally, Mr. Richard Green, the director of Greenweld (S.E.) Limited, possesses valuable assets, including his home valued at £340,000, with a remaining mortgage of £95,000, further strengthening the financial foundation of the business.

The proposed loan of £50,000 will be allocated to address key areas vital for the advancement of Greenweld (S.E.) Limited's business objectives. £25,000 will be dedicated to the acquisition of state-of-the-art welding equipment, enabling the company to enhance precision, efficiency, and output quality in its fabrication processes. A further £15,000 will be invested in upgrading workshop infrastructure, including the implementation of advanced safety measures and technology enhancements, fostering a conducive environment for innovation and productivity. The remaining £10,000 will be strategically allocated to augment working capital, ensuring swift response to client demands, timely project completion, and seamless day-to-day operations. This precise fund allocation underscores Greenweld (S.E.) Limited's commitment to leveraging financial resources for targeted improvements that directly contribute to its growth trajectory and industry leadership.

### Supporting Attachments

1.	<b>Latest set of full filed accounts</b>
2.	<b>Last six months business bank statements</b>